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SB Electronics announces an Exclusive Technology Partnership Agreement with FieldMetrics of Florida.

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Barre, Vermont: SBE Inc (dba S B Electronics) announced today the signing of an Exclusive Technology Development Agreement with FieldMetrics of Florida. The terms of the agreement calls for SBE and FieldMetrics to work exclusively on the joint development of High Voltage Capacitor Technology for use in the Electric Utility Industry and Power Grid Systems. The agreement lasts for 5 years and contains provisions for joint licensing of technology as well as continuation of exclusivity on any patent awarded concepts. It is significant to both companies as they work together to advance the capabilities of High Voltage Power Grid Control using environmentally friendly power electronics components.

SBE has developed patent pending pulse capacitor technology and continues to create new technology in the area of High AC Voltage rated Film Capacitors of use in Power Electronics applications. FieldMetrics has patent pending technology in the control of Electric Utility Power Grid systems and is currently doing research under a Department of Energy SBIR Phase II research grant to further the state of the art in this critical technology area.

FieldMetrics' Power Monitoring Systems utilize SBE's capacitors to measure High Voltage Power traveling along the Utility Grid at accuracy levels never before utilized in the industry. FieldMetrics introduced the product in the spring of 2003 and it is currently undergoing field trials on the grid by the Utility Industry. The product will replace bulky oil filled transformer technology with clean capacitor technology, which is 10 times more accurate than the system currently in use. In addition to being much more environmentally friendly, it will allow the Utility Industry to obtain more highly accurate measurements for revenue generation and rapid responses to demand. There is increased interest in this area after the great blackout of 2003.

Ed Sawyer, President and CEO of SBE stated, "This agreement continues SBE's strategy of developing unique technology in the capacitor field which address specific applications of customers and allow both SBE and the customer to provide a protectable solution to the marketplace. Like our very successful Taser International relationship, these partnerships will allow SBE to grow with products which are designed and built right here in Vermont."

SBE Inc. designs and manufactures Capacitors and Capacitor Assemblies for the Electrical and Electronics Industries from its facilities in Barre, Vermont. Originally a Sprague Electric Plant, SBE has been a leader in the Film Capacitor market for over 50 years producing over a Billion Capacitors over the years in the facility. The company continues to produce many of its industry leading standard Orange Drop® products while developing exciting new technology in the field of High Energy, Pulse, and High Voltage Capacitors. More information is available at our website www.sbelectronics.com.