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PRESS RELEASE

For Immediate Release:

Technology Partnership formed between SBE Inc, of Barre, VT and Active Precision, of Burlington, MA for the Research and Development of Advanced Capacitor Winding Technology used in Hybrid Electric Vehicles and other Advanced Systems

Barre, Vermont (June 23, 2005): Today, SBE Inc, of Barre, Vermont and Active Precision Inc, of Burlington, MA announced a joint Technology Partnership for the research and development of Advanced Capacitor Winding Technologies. The technology is critical in the development of Specialized Film Capacitors, which are used in the Hybrid-Electric and Fuel Cell Vehicles, Medical Imaging, High Power Lasers, and Electric Utility Applications. Early Prototypes of the technology have already attracted the attention of industry leaders General Motors, Los Alamos National Laboratories, Siemens, and KLA/Tencor to name just a few.

SBE (dba SB Electronics) entered this very specialized marketplace of highly critical, large energy discharge capacitors just 1 year ago. While considered an industry leader in the area of high reliability film capacitors for over 40 years, and having successfully formed a joint technology relationship with Taser International for small pulse capacitors in 2002, SBE never had a unique technology solution in this high-energy marketplace. That all changed in 2004, with the development of the Extreme Energy/Pulse Power™ series of High Energy Discharge Capacitors and its new flagship technology offering – the Power Ring™.

These new ring shaped film capacitors allow for an optimum delivery of pulsed energy and give engineers and scientists significant packaging flexibility in their system. This combination of new advancements in the state of the art quickly caught the attention of General Motors for its new Dual Mode Hybrid Powertrain concept as well as for its advanced Fuel Cell work. The component is critical to providing for the long-term reliability of Fuel Cells and Batteries in a constantly varying automotive environment. The technology is also considered critical for high power pulsed lasers for Medical, Laser, and Defense applications and is being incorporated into leading edge designs being developed at Los Alamos National Laboratories.

“Our ability to manufacture this new technology in volume, and with precision, is critical,” states Ed Sawyer, President and CEO of SBE Inc. “We have successfully produced initial prototype quantities for use in concept development for our customers but we must now create the ability to scale it to volume manufacturing” continues Mr. Sawyer. “Active Precision is already doing very advanced work in the area of precise winding control for Optical Films. Our needs are a perfect fit with their expertise.”

Active Precision will be developing winding technology for SBE to allow for the new, flexible, ring shapes to be wound using complex capacitor designs. These designs will include the use of state of the art films and a level of winding precision not known to exist anywhere in this field. Additionally, the work will be scalable to machines capable of producing thousands of these devices a day in a very cost effective process. This will be essential for such consumer uses as Hybrid-Electric Vehicles.

Active Precision provides sophisticated control systems to enhance the precision and performance of production machinery. Please contact Bradley Hunter at 781-229-0412 or email bhunter@activeprecision.com.

SBE Inc is a recognized leader in the development and manufacture of High Reliability Film Capacitors. Their web site is www.SBElectronics.com. Please contact Ed Sawyer at 802-476-4146 or email edsawyer@SBElectronics.com.