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SBE Inc. receives Department of Energy grant for Innovative Research

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Barre, VT: SBE Inc. announced today it was awarded a Small Business Innovative Research Grant (SBIR) from the U.S. Department of Energy (DoE) for work to develop Capacitors on the next generation Hybrid and Plug-In Hybrid Vehicle Powertrain Inverters.

SBE has been teaming, over the past year, with Oak Ridge National Labs on the Department of Energy's Freedom Car program as well as working with a number of Automotive and Transportation companies on Hybrid, Plug-In Hybrid, and Fuel Cell systems. SBE's Power Ring Film Capacitor™ technology allows for more efficient conversion of energy in the Hybrid Electric Automobile. This specific Department of Energy grant is to explore the upper limits of temperature and reliability of the technology. Such information is essential in determining the right design for long-term, reliable use in the next generation of Hybrid Automobiles.

"We are very excited about receiving this grant from the Department of Energy," stated Ed Sawyer, President & CEO of SBE Inc. "This grant is a validation of the Department of Energy's interest in the technology that SBE is developing and the importance of reliable Capacitor technology in the next generation of Hybrid Automobiles".

Vermont Senator Bernie Sanders, a member of the Senate Energy and Natural Resources Committee, said "The important work that SBE is doing demonstrates that we can create good paying jobs while at the same time we improve the environment and reduce our dependency on fossil fuels. I'm delighted that this Energy Department grant has been awarded to SBE in Barre to assist them in their hybrid technology research."

SBE is a growing company supplying capacitor technology to a number of industries. The company currently employs 50 people in its Barre, Vermont facility.

For more information, contact Ed Sawyer, President & CEO, at edsawyer@sbelectronics.com or visit our website at: www.sbelectronics.com.

This Press Release contains forward-looking statements and should not be relied upon for any investment decisions. A decision on investment should only be made after reviewing the company's stock offering memorandum, which can only be obtained by contacting Ed Sawyer.